

RESOLUTION NO.2026-01-08

RESOLUTION TO ESTABLISH POLICY AND GUIDELINES FOR USE BY THE BOARD OF REVIEW FOR GRANTING POVERTY EXEMPTIONS

WHEREAS, Act 390 of Michigan Public Acts of 1994 (effective for all 1995 assessments) requires the governing body of the local assessment unit to determine the policy and guidelines for granting poverty exemptions, and

WHEREAS, said Act, as implemented by the State Tax Commission (STC, Bulletin No. 5, January 23, 1995), imposes requirements of and limitations to any policy and guidelines, and

WHEREAS, The Leighton Township Board desires to comply with said Act and said State Tax Commission bulletin, now therefore,

BE IT RESOLVED that the following policy and guidelines are hereby adopted and shall be followed by the 2024 Board of Review in granting any poverty exemptions:

1. The Total **Assets**, other than a vehicle, personal property and the homestead being claimed, should not exceed:
 - a. \$12,324 for claimant and
 - b. \$18,486 for the household seeking exemption

Other assets include but are not limited to real estate other than the principal residence, additional motor vehicles, recreational vehicles and equipment, certificates of deposits, savings accounts, checking accounts, stocks, bonds, life insurance, and retirement funds. Assets do not include essential household goods such as furniture, appliances, dishes, and clothing.

2. Total annual **income** shall not exceed the following amounts according to household size per the federal poverty income standard as of 12-31-25:

Size of Family Unit	Poverty Guidelines
1	\$15,650
2	\$21,150
3	\$26,650
4	\$32,150
5	\$37,650
6	\$43,150
7	\$48,650
8	\$54,150
For each additional person, add	\$5,500

3. Table to be revised each year per federal income standards
4. Medical and extraordinary hardship situations may be used to qualify applicants who do not meet the income and asset test as contained in this Resolution.
5. The Board of Review shall follow the above policy and guidelines when granting or denying a poverty exemption. The same standards shall apply to each claimant in the unit for the assessment year “unless the board of review determines there are substantial and compelling reasons why there

